



***Regional Director's Actions Taken  
Under Delegation of Authority***

**For More Information Contact the  
Appropriate Regional Director or the Office  
of Public and Congressional Affairs  
(703) 518-6330**

***MAY 1998***

**Office of Examination and Insurance**

# SUMMARY OF DELEGATED ACTIONS - MAY 1998

CHARTER APPLICATIONS								
SUMMARY OF FOM EXPANSIONS								
REGION	APPLICATIONS DISAPPROVED	APPLICATIONS APPROVED	POTENTIAL MEMBERS	NUMBER OF AMENDMENTS APPROVED	NUMBER OF FCU'S RECEIVING AMENDMENTS	NUMBER OF EXPANSIONS DENIED	POTENTIAL MEMBERSHIP INCREASE	CALENDAR YEAR TO DATE
I	0	0	0	2	2	0	60,640	103,171
II	0	0	0	11	6	0	2,373	38,735
III	0	0	0	1	1	0	496	60,401
IV	0	0	0	3	3	0	2,800	253,787
V	0	0	0	8	3	4	7,760	14,404
VI	0	0	0	8	8	0	3,212	9,512
TOTALS	0	0	0	33	23	4	77,281	480,010
MERGERS								
REGION	NUMBER APPROVED	CONTINUING FED	CONTINUING STATE	MERGING FED	MERGING STATE	ASSETS MERGING FED	ASSETS MERGING STATE	
I	0	0	0	0	0	\$0	\$0	
II	4	4	0	4	0	\$13,268,152	\$0	
III	3	1	2	1	2	\$2,233,255	\$613,958	
IV	11	2	9	5	6	\$6,180,508	\$19,805,418	
V	3	1	2	3	0	\$16,050,167	\$0	
VI	2	0	2	2	0	\$31,848,852	\$0	
TOTALS	23	8	15	15	8	\$69,580,934	\$20,419,376	
CHARTER CONVERSIONS		INSURANCE APPS FOR SCU'S		INSURANCE CONVERSION - FED TO PRIVATE				
REGION	STATE TO FED	FED TO STATE	# OF APPS APPROVED	AMOUNT OF SHARES	NUMBER	ASSETS		
I	0/\$0	0/\$0	0	\$0	0	\$0		
II	0/\$0	0/\$0	0	\$0	0	\$0		
III	0/\$0	0/\$0	1	\$0	0	\$0		
IV	0/\$0	1/\$20,007,181	0	\$0	1	\$106,677,308		
V	0/\$0	0/\$0	0	\$0	0	\$0		
VI	0/\$0	2/\$140,539,748	0	\$0	1	\$7,996,820		
TOTALS	0/\$0	3/\$160,546,929	1	\$0	2	\$114,674,128		

## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - May 31, 1998

### CHARTER APPLICATIONS DISAPPROVED

Region	Date of Disapproval	Name and Location	Potential Members	Sponsor Support	Reason for Rejection
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### CHARTER APPLICATIONS APPROVED

Charter No.	Region	Name and Location	Date of Approval	Potential Members	Sponsor Support
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### FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
722	I	Bristol Teachers Bristol, CT	\$39,595,034	7,397	60,640

Field of Membership: persons who live, work, worship, or attend school in, and businesses and other legal entities located in Bristol, Connecticut.

## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - May 31, 1998

### SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	2	8
Number of Federal Credit Unions Receiving Expansions	2	8
Potential Membership Increase	60,640	103,171
Number of FCU Requests Denied	0	0

### FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
24150	II	Healthcare Employees FCU Princeton, NJ	\$34,358,494	22,635	1,078
Field of Membership: employees of the Capital Health System who work at the Fuld Campus or Mercer Campus in Trenton, New Jersey.					
227	II	Pentagon FCU Alexandria, VA	\$2,596,888,714	405,694	800
Field of Membership: employees of Veridian and of its wholly-owned subsidiaries who are paid or supervised from Alexandria, Virginia; Veda International, Inc., Calspan SRL, except those employees who work at or are paid from Arvin/Calspan Advanced Technology Center in Cheek Towaga, New York.					

## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - May 31, 1998

### SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	11	46
Number of Federal Credit Unions Receiving Expansions	6	20
Potential Membership Increase	2,373	38,735
Number of FCU Requests Denied	0	7

### FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
	III				

## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - May 31, 1998

### SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	1	12
Number of Federal Credit Unions Receiving Expansions	1	12
Potential Membership Increase	496	60,401
Number of FCU Requests Denied	0	0

### FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
511	IV	BFG Akron, OH	\$121,881,456	40,167	2,300
Field of Membership: employees of BF Goodrich Aerospace Airframe Services Division Group, who work in Everett, Washington.					
					Common Bond Expansion

## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - May 31, 1998

### SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	3	13
Number of Amendments Not Approved	0	12
Number of Federal Credit Unions Receiving Expansions	3	13
Number of Potential Members Added	2,800	253,787

### FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
167	V	Dakotaland Huron, SD	\$21,992,859	5,914	6,253
Field of Membership: persons who live, work, worship or attend school in and businesses and other legal entities in the low-income community of Beadle County, South Dakota.					
2285	V	Atlantic Dallas, TX	\$306,229,878	29,829	1,500
Field of Membership: employees of Arch Western Resources LLC who work in Colorado, Wyoming and Utah.					

## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - May 31, 1998

### SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	8	31
Number of Federal Credit Unions Receiving Expansions	3	10
Potential Membership Increase	7,760	14,404
Number of FCU Requests Denied	4	12

### FIELD OF MEMBERSHIP EXPANSIONS (POTENTIAL MEMBERSHIP OF 500 OR MORE)

Charter No.	Region	Name and Location	Assets	Number of Members	Potential Membership Increase
17127	VI	Albertsons Employees Boise, ID	\$104,802,767	43,249	2,800

Field of Membership: employees of Albertsons who work in the states of Missouri and Tennessee.



## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - May 31, 1998

### SUMMARY OF FIELD OF MEMBERSHIP EXPANSIONS

	Current Month	YTD
Number of Amendments Approved	8	32
Number of Federal Credit Unions Receiving Expansions	8	27
Potential Membership Increase	3,212	9,512
Number of FCU Requests Denied	0	0

## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - May 31, 1998

## MERGERS APPROVED

Continuing Charter/ Insurance #	Region	Name & Location of Continuing CU	Continuing CU Assets	Merging Charter/ Insurance #	Name & Location of Merging CU	Merging CU Assets	Reason for Merger
5636	II	Chessie FCU Cumberland, MD	\$91,288,492	7400	B&O Pittsburgh Division FCU Pittsburgh, PA	\$686,526	Sponsor Closed
Continuing Field of Membership: employees of CSX Transportation who work in the Cumberland Div., the Monongah Div., and West End of the Baltimore Div., in the Brunswick Yards at Brunswick, Maryland, and those who work in the Pittsburgh Div., and live in Cumberland, Maryland. Employees of service and inspection contractors permanently assigned to the Cumberland Division of The Baltimore and Ohio Railroad;and various select employee groups.							
Merging Field of Membership: employees of the Pittsburgh Division of the CSX Transportation Company and Pennsylvania and Maryland.							
5536	II	Navy FCU Merrifield, VA	\$10,209,952,346	10553	Joint Services FCU Dallas, TX	\$10,539,788	Sponsor Closing
Continuing Field of Membership: single-occupational credit union serving military and civilian employees of the US Navy and Department of Defense internationally.							
Merging Field of Membership: multi-occupational group primarily serving civilian and military personnel of the US Government who work at or are stationed at Naval Air Station, Dallas, Texas, and NAS Fort Worth Joint Reserve Base (JRB), Carswell Field, Fort Worth, Texas.							
6187	II	Meadville Area FCU Meadville, PA	\$13,098,203	8838	Orco Penn FCU Conneautville, PA	\$208,576	Emergency Merger
Continuing Field of Membership: multi-occupational with employees of the public school district in Crawford County, Pennsylvania.							
Merging Field of Membership: multi-occupational serving employees of Penn Industrial Products, a division of Ace Products, Inc., who work in Conneautville, Pennsylvania.							
3951	II	South Jersey FCU Deptford, NJ	\$84,065,656	68043	Camden Community CU Camden, NJ	\$1,833,262	Emergency Merger
Continuing Field of Membership: employees of the South Jersey Port Corp., who work in Camden, New Jersey. Various select employee groups including employees of the City of Camden, New Jersey.							
Merging Field of Membership: persons who live, work, study, or own a business, and businesses and other legal entities located in the City of Camden, New Jersey.							

## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - May 31, 1998

23079	III	Midflorida Lakeland, FL	\$277,966,899	67304	Waverly Waverly, FL	\$249,051	Sponsor downsizing
Continuing Field of Membership: persons who live, work, worship or attend school in and businesses and other legal entities in Polk County, Florida; also in the low-income community of Highlands County, Florida.							

Merging Field of Membership: employees and members of Waverly Growers Cooperative and subsidiaries of the Co op in Waverly, (Polk County) Florida; residents of Waverly Florida Community within a two-mile radius.

68085	III	Knoxville TVA Knoxville, TN	\$282,715,242	68163	Morgan County Wartburg, TN	\$364,907	Provide more services
Continuing Field of Membership: employees of Tennessee Valley Authority and numerous select groups in Knoxville, Tennessee.							

Merging Field of Membership: employees of the Morgan County Board of Education in Morgan County, Tennessee.

68042	III	PowerNet Tampa, FL	\$24,987,107	7571	Florida IBEW Jacksonville, FL	\$2,233,255	Expand services
Continuing Field of Membership: members of the International Brotherhood of Electrical Workers Locals 915 and 624 in Tampa, Florida.							

Merging Field of Membership: members of the International Brotherhood of Electrical Workers Local 177 and 11 other union locals and associations in Jacksonville, Florida.

60346	IV	Redbrand Bartonville, IL	\$23,506,400	60632	Bemtax Peoria, IL	\$328,901	Expanded services
Continuing Field of Membership: persons who live or work in Peoria County, Illinois.							

Merging Field of Membership: employees of Bemtex Corporation.

65640	IV	Heights Auto Workers Chicago Heights, IL	\$26,200,929	61855	Chicago Auto Employees Burnham, IL	\$8,684,358	Expanded services
Continuing Field of Membership: employees of the Chicago Stamping Plant of the Fort Motor Company, Chicago Heights, Illinois.							

Merging Field of Membership: employees of the Ford Motor Company located at 12600 Torrence Ave., Chicago, Illinois.

66359	IV	Edison Chicago, IL	\$156,021,708	16110	Boone County Rockford, IL	\$2,111,622	Economies of scale
Continuing Field of Membership: employees of the Commonwealth Edison Company, 72 W. Adams Corp., or System Council U-25 of Edison System Locals I.B.E.W.							

Merging Field of Membership: employees of public, private, and parochial schools who work in Boone County, Illinois.

## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - May 31, 1998

68245	IV	H - F Flossmoor, IL	\$7,422,515	16333	District 228 Midlothian, IL	\$1,265,183	Expanded services
Continuing Field of Membership: employees of the Homewood-Flossmoor High School who work in Flossmoor, Illinois.							

Merging Field of Membership: employees of School District 228, Board of Education, who work in Midlothian, Tinley Park, Country Club Hills, or Oak Forest, Illinois.

5748	IV	Menominee County Powers, MI	\$21,484,131	10086	Stephenson Area Stephenson, MI	\$1,537,476	Expanded services
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Continuing Field of Membership: persons who reside or work in Menominee County, Michigan.

Merging Field of Membership: members, patrons, and employees of Stephenson Marketing Association (SMA) in Stephenson, Michigan.

61318	IV	Isabella Community Mt. Pleasant, MI	\$34,249,631	62052	Morbark Employees Winn, MI	\$328,502	Expanded services
Continuing Field of Membership: persons working or residing in Isabella County, Michigan; various townships of Mecosta, Montcalm, and Midland Counties, in Michigan; and active and retired federal, school and local governmental employees who work or live in Clare County, Michigan.							

Merging Field of Membership: employees of Morbark Industries, Inc.

4820	IV	St. Roccas Parish Cleveland, OH	\$1,255,180	3429	Good Counsel Paresh Cleveland, OH	\$152,882	Expanded services
Continuing Field of Membership: members of St. Roccas Roman Catholic Parish in Cleveland, Ohio.							

Merging Field of Membership: members of Our lady of Good Counsel Parish in Cleveland, Ohio.

66328	IV	Wright - Patt Fairborn, OH	\$490,675,724	4718	Cincinnati Coca Cola Cincinnati, OH	\$1,113,345	Expanded services
Continuing Field of Membership: military and civilian personnel employed at Wright - Patterson Air Force Base, Ohio; military personnel residing in a 14 county area adjacent to the Fairborn area; government employees residing near Wright - Patterson Air Force Base, Ohio.							

Merging Field of Membership: employees of the Coca Cola Bottling Works Company who work in or are paid from Cincinnati, Ohio.

68354	IV	Eaton Family Cleveland, OH	\$19,928,381	63309	Euclid Municipal Euclid, OH	\$4,481,095	Inadequate management
Continuing Field of Membership: all employees of the Eaton Corporation except those with other credit union service.							

Merging Field of Membership: employees of the City of Euclid, Ohio.

## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - May 31, 1998

66831	IV	Commonwealth Sun Prairie, WI	\$77,676,181	66754	M & M Beaver Dam, WI	\$348,974	Expanded services
Continuing Field of Membership: employees of General Telephone Electronics and Affiliated companied located in Wisconsin; several residential communities in south central Wisconsin.							
Merging Field of Membership: employees of Metalfab, Inc.							
67184	IV	Fort Community Fort Atkinson, WI	\$48,849,691	66485	Security Jefferson, WI	\$5,633,588	Inadequate management
Continuing Field of Membership: employees of Moe Light Division, Thomas Industries, Inc., or persons residing or employed in the City of Fort Atkinson, Wisconsin, or the Township of Koshkonong, Jefferson County, Wisconsin.							
Merging Field of Membership: persons residing or employed within Jefferson County, and the Cities of Watertown, Cambridge, and Whitewater, Wisconsin.							
67554	V	Wichita Falls Postal Wichita Falls, TX	\$15,851,273	4207	Wichita Telco Wichita Falls, TX	\$10,164,576	Lack of growth
Continuing Field of Membership: employees of the USPA, IRS, Social Security Administration, and the usual.							
Merging Field of Membership: employees of Southwestern Bell, several SEGs, and the usual.							
64101	V	City-County Employees Lincoln, NE	\$34,194,217	19286	Health Care Lincoln, NE	\$5,217,256	Potential FOM reduction/instab
Continuing Field of Membership: employees of the City of Lincoln, Lancaster County, and the usual.							
Merging Field of Membership: employees of St. Elizabeth's Hospital, Bryan Memorial Hospital, several SEGs, and the usual.							
24382	V	San Antonio San Antonio, TX	\$1,121,173,756	13122	Redemptorist Bellaire, TX	\$668,335	Potential FOM reduction/instab
Continuing Field of Membership: civilian employees of the federal government in addition to several hundred other groups including all registered Catholics of the Diocese of Galveston, Houston, and the usual.							
Merging Field of Membership: three Catholic churches in Houston, Texas, that were already in continuing CU's FOM.							
66703	VI	Wescom Pasadena, CA	\$981,188,027	11059	Smart & Final Los Angeles, CA	\$15,815,191	More/better services
Continuing Field of Membership: N/A - State chartered.							
Merging Field of Membership: employees of Smart & Final Iris Corporation in Vernon, California; and employees of its subsidiaries in Stockton, California.							

## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - May 31, 1998

66703	VI	Wescom Pasadena, CA	\$981,188,027	6156	El Toro MCAS East Irvine, CA	\$16,033,661	Sponsor plant closing
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Continuing Field of Membership: N/A - State chartered.

Merging Field of Membership: employees of US Government who work at or are assigned to the MCAS El Toro in Santa Ana or Tustin, California.

## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - May 31, 1998

### CHARTER CONVERSIONS - FEDERAL TO STATE

Charter/ Insurance No.	Region	Name and Location	Assets	Reasons
68354/02247	IV	Eaton Family Cleveland, OH	\$20,007,181	Injunction Related
24095/68353	VI	Westmark Idaho Falls, ID	\$129,556,783	FOM restriction
14109/68352	VI	Cascade Centrel Hood River, OR	\$10,982,965	FOM restriction

### CHARTER CONVERSIONS - STATE TO FEDERAL

Charter/ Insurance No.	Region	Name and Location	Assets	Reasons
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## REGIONAL OFFICE SUMMARY OF ACTIONS UNDER DELEGATED AUTHORITY - May 31, 1998

### INSURANCE APPLICATIONS APPROVED FOR STATE-CHARTERED CREDIT UNIONS

Certificate No.	Region	Name and Location	Date Insured	Shares
68355	III	Bethlehem CDCU Chattanooga, TN	5/21/98	0

### INSURANCE CONVERSIONS - FEDERAL TO PRIVATE

Certificate No.	Region	Name and Location	Date of Action	Assets	Other Insurance
61362/97059	IV	Aurora Earthmover Aurora, IL	5/1/98	\$106,677,308	American Share Insurance
66204/97058	VI	Coeur D'Alene Teachers Coeur D'Alene, ID	4/13/98	\$7,996,820	ASI